



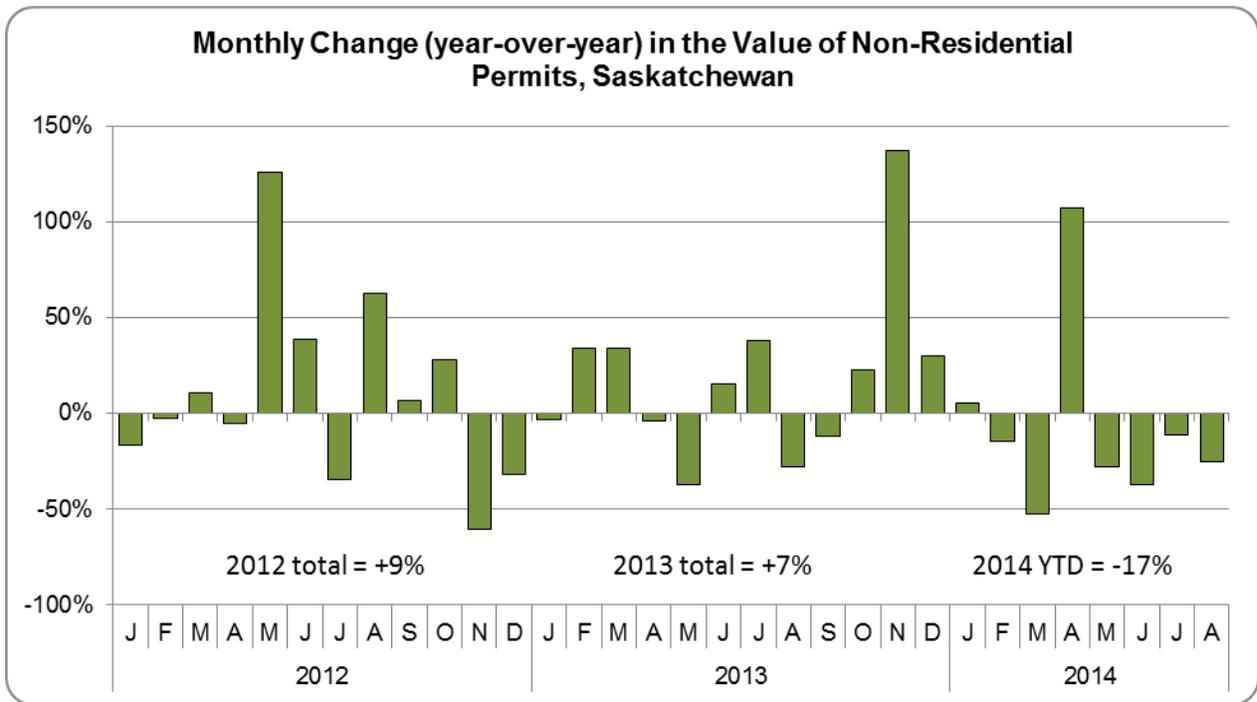
## August Monthly Building Permit Report for Saskatchewan

This report was prepared by the SCA, using data supplied by Sask Trends Monitor

### Value of Non-Residential Building Permits

In August 2014 a total of \$282.2 million in building permits were issued in the province. This includes \$199.3 million in residential permits and \$82.2 million in non-residential permits. The value of non-residential permits is 25% lower than in August 2013.

In 2014, the value of non-residential permits has been below the value in the equivalent month of 2013 in six of the past seven months. Based on this trend, the value on non-residential permits in 2014 is expected to fall by 17% to \$1,225 million, the first decline since 2010.



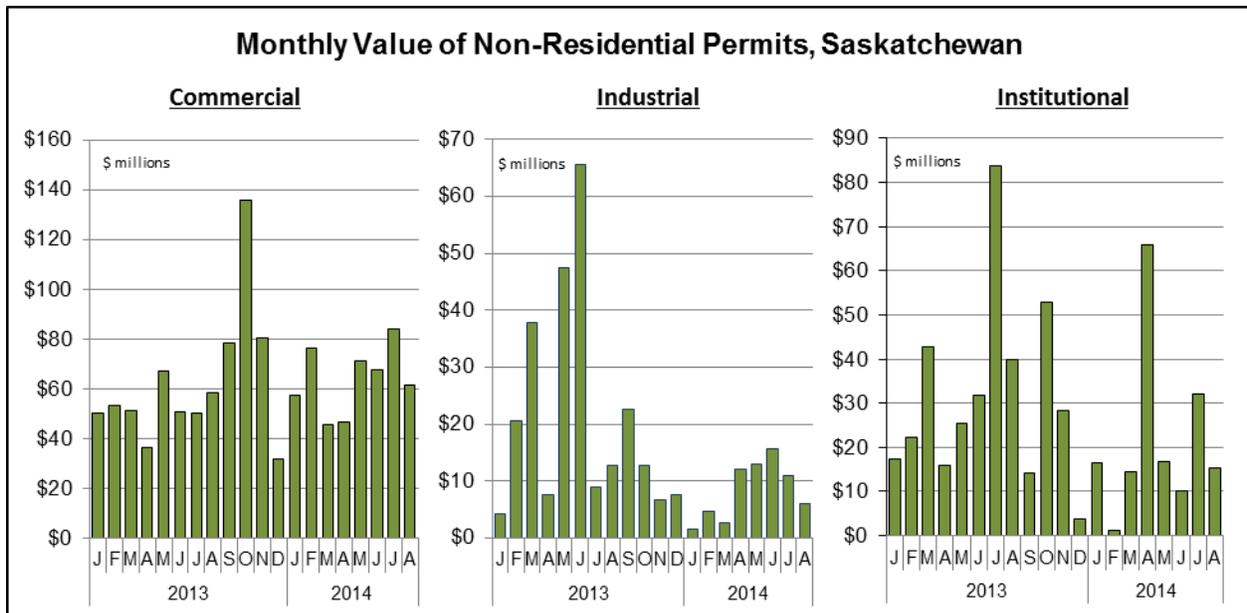
Building Permits by Non-Residential Category

When the data is broken down by category – commercial, industrial and institutional, it gives a clearer picture of what is happening in Saskatchewan in 2014.

In the commercial category, August permits were \$61.4 million which is 5% higher than in August 2013 and the fifth month in a row for year-over-year increases. Commercial permits are expected to grow by 22% overall in 2014 by to more than 900 million in total.

Industrial permits have seen a steep decline so far this year, with a decline of 67% in the first eight months of 2014 compared with the same period in 2013. Month-to-month the swing for industrial permit values has been considerable, with only April and July registering positive growth over the previous year.

Institutional permits are projected to see a 38% decline over the course of the year, and with the exception of April (which saw a 300% increase), every month has seen a decrease in permit values over the previous year.





## Non-Residential Permit Values by Location

Compared with August 2013, non-residential building permits in August of 2014 were up slightly in Regina, down in Saskatoon, and up outside the two major cities.

Building permit values for Regina in 2014 are currently estimated to reach \$342 million for 2014, a 7% increase from the \$320 million in 2013, and near the level in recent years.

In Saskatoon, non-residential permit values may see as much as a one-third decline over 2013, which came in at a record \$592 million. Current projections suggest that Saskatoon is heading for a total permit value of near \$375 million, which would be consistent with performance prior to 2013.

Outside of Regina and Saskatoon, total permit values for non-residential work is expected to see a modest 7% decline over 2013. For 2014 it is estimated that the total value of non-residential permits will be near \$430 million compared with \$465 million in 2013 and much higher values in the late 2000s.

