

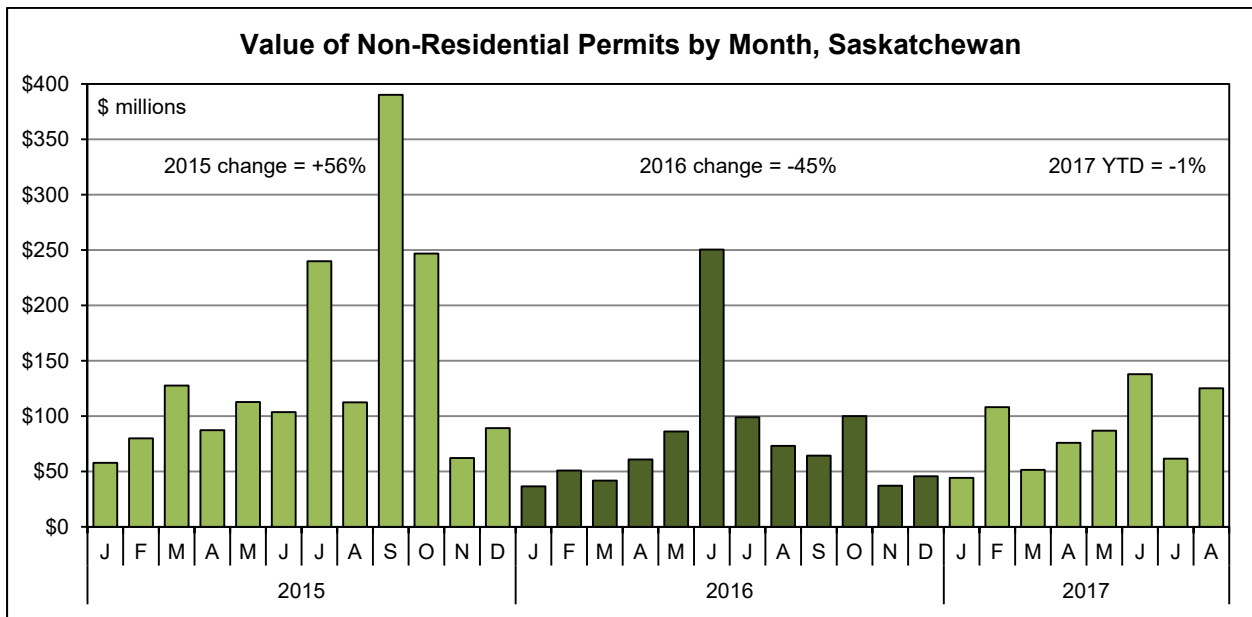
August 2017 Monthly Building Permit Report for Saskatchewan

This report was prepared by the Sask Trends Monitor for the Saskatchewan Construction Association on October 10, 2017

Value of Non-Residential Building Permits

The value of building permits issued by local governments is a “leading indicator” for construction activity over the next six to twelve months. The value of residential and non-residential permits issued in August 2017 was \$225 million. This is a third higher than in August a year ago and brings the year-to-date total above the equivalent for 2016. The heightened level of activity is evident in both the residential and non-residential sector so there are signs that the construction industry will be busy in early 2018.

The strong showing in August 2017 with a 71% increase from August a year ago means that total non-residential permits for the calendar year 2017 will be near last year’s levels. In the first eight months of 2017, the value of non-residential permits was \$691 million compared with \$699 million last year.



Non-Residential Permits by Category

The figures on the right break down the value of non-residential permits into three sub-categories, namely commercial, industrial, and institutional.

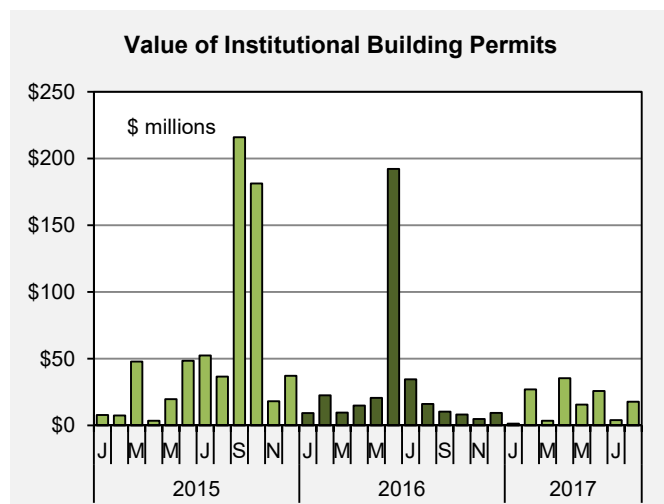
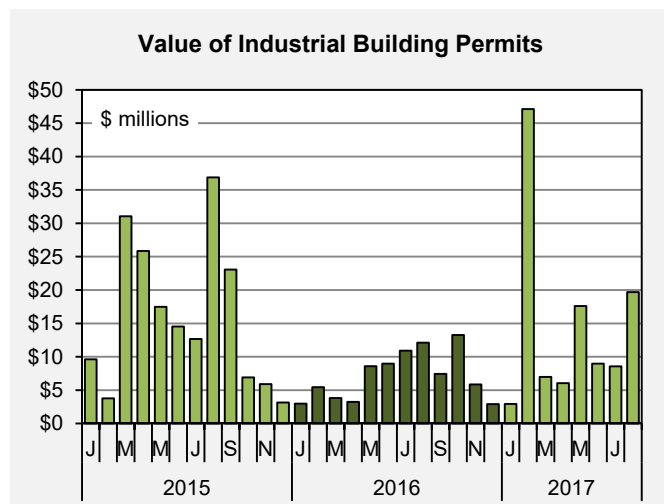
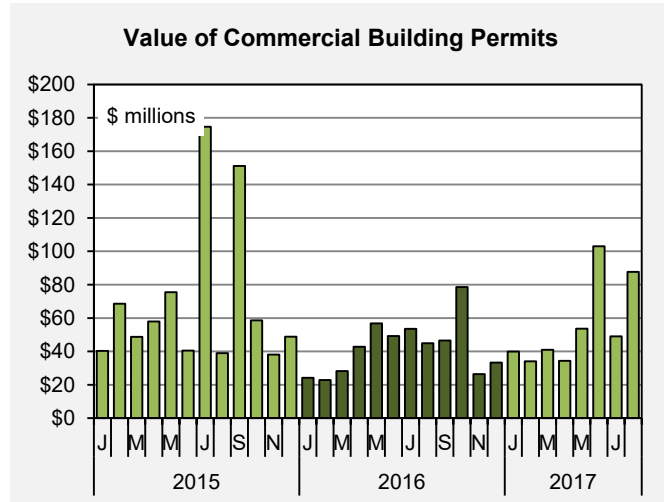
The August figures show substantial increases in all three categories.

Compared with August 2016 the value of permits in August 2017 was:

- up by 95% in the commercial category, the largest of the three;
- up by 63% in the industrial category, normally the smallest of the three; and
- up by 10% in the institutional category.

The year-to-date figures for the first eight months of 2017 show that the value of permits are:

- up 37% in the commercial category;
- up 110% in the industrial category; and
- down 59% in the institutional category.



Non-Residential Permits by Location¹

The figures on the right show the value of non-residential permits broken down by the location of the project.

The slowdown last year was widespread but was most pronounced outside the two major cities. The 2017 figures suggest that there will be modest declines this year in both Regina and Saskatoon and an increase outside the two urban centres.

Compared with August 2016 the value of permits in August 2017 was:

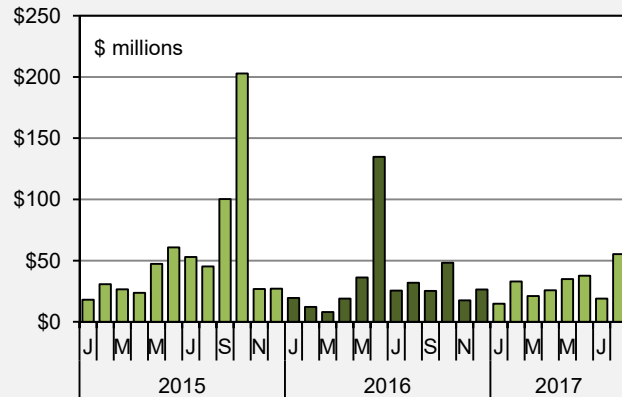
- up 73% in the Saskatoon metropolitan area;
- up 78% in the Regina metropolitan area; and
- up 59% outside the two major urban centres.

The year-to-date figures for the first eight months of 2017 show the value of permits are:

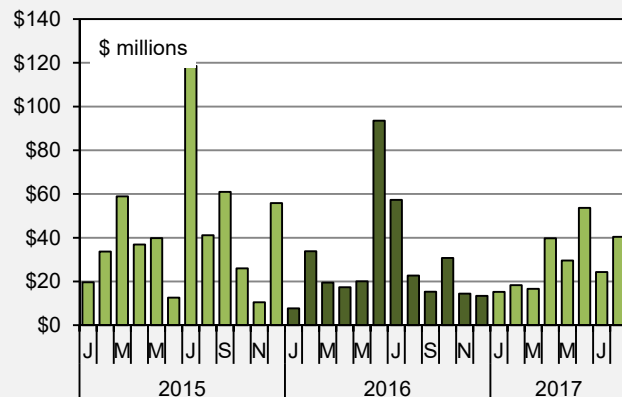
- down 16% in the Saskatoon metropolitan area;
- down 12% in the Regina metropolitan area; and
- up 52% outside the two major urban centres.

¹ The figures for the cities include the surrounding metropolitan areas, Warman and Martensville in Saskatoon, for example, and Lumsden and Emerald Park in Regina.

Value of Non-Residential Building Permits, Saskatoon Metropolitan Area



Value of Non-Residential Building Permits, Regina Metropolitan Area



Value of Non-Residential Building Permits Outside Regina and Saskatoon

