



## July 2015 Monthly Building Permit Report for Saskatchewan

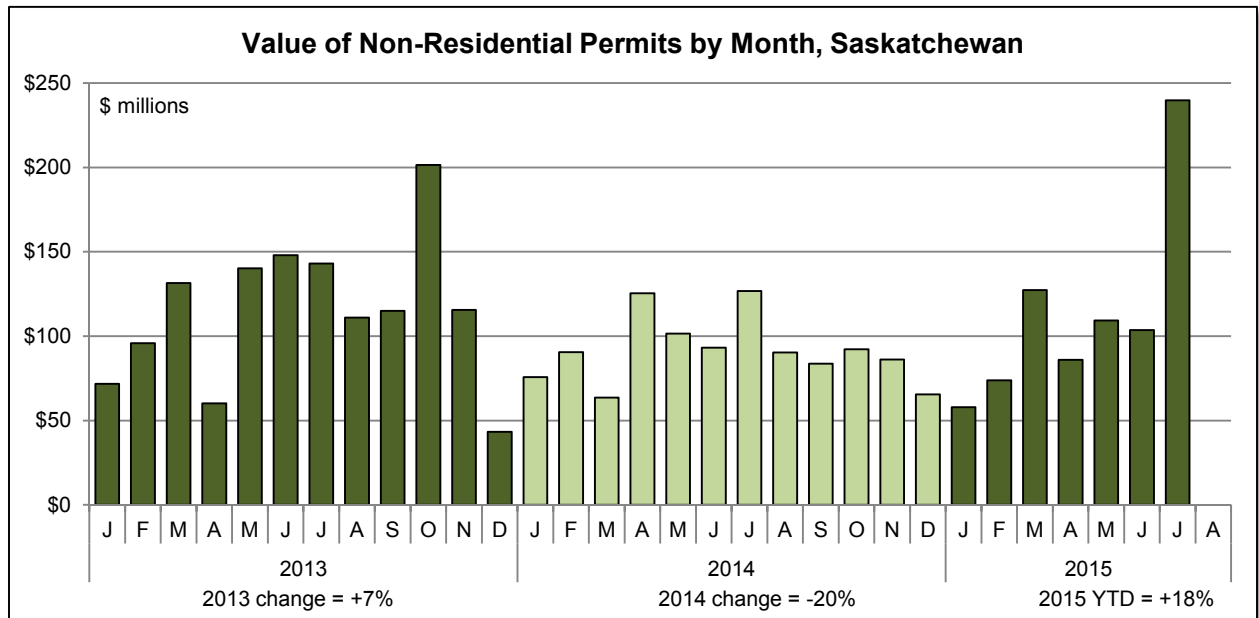
This report was prepared by the Sask Trends Monitor for the Saskatchewan Construction Association on September 9, 2015

### Value of Non-Residential Building Permits

In the first seven months of 2015, the combined value of non-residential and residential building permits was \$1.54 billion in Saskatchewan. This is down 3% from the same period in 2014. The ongoing trend in building permits this year is for declines in the residential sector and increases in the non-residential sector. This was certainly the case for the July figures.

There was a 28% year-over-over year decline in the value of residential permits in July to bring the year-to-date decline to 19%. This will be the third year in a row for a decline in the value of residential building permits.

On the non-residential side, July was a particularly strong month, mainly but not exclusively because of a single large \$100 million permit issued for the new stadium in Regina's Evraz Place. Even excluding that single permit, however, the value of non-residential permits in the province was the highest in over eighteen months.

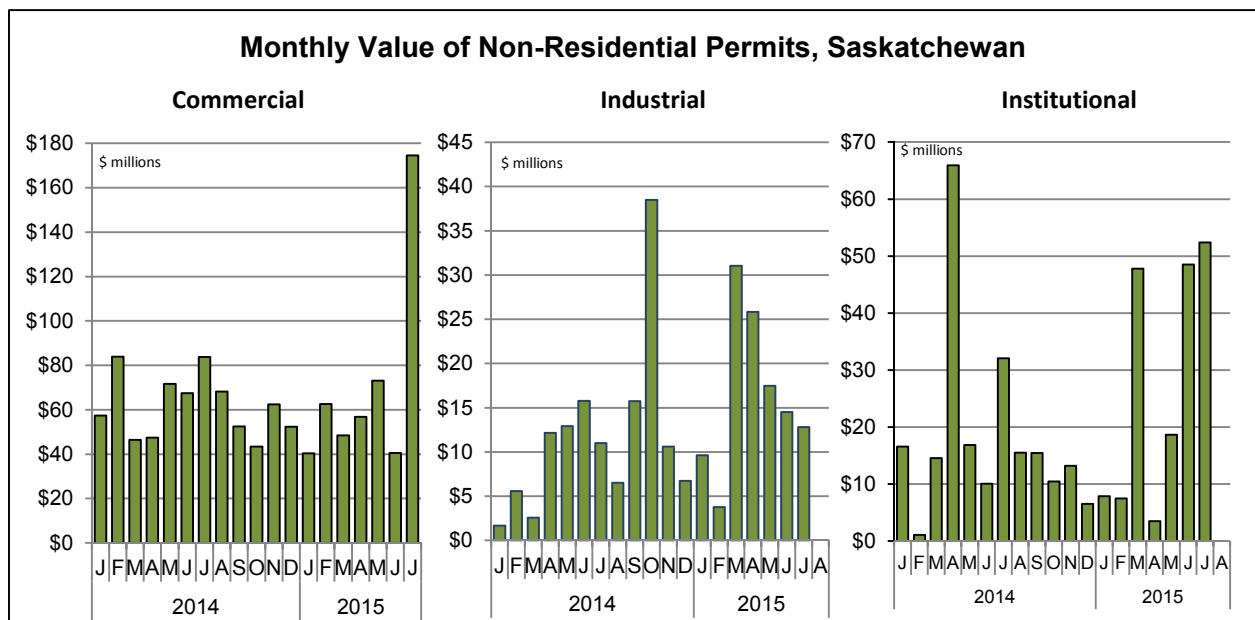


### Building Permits by Non-Residential Category

The figure below breaks down the value of non-residential permits into three sub-categories, namely commercial, industrial, and institutional.

July was a strong month in all three categories. Compared with July 2014:

- the value of commercial permits more than doubled to \$175 million in July 2015 to bring the year-to-date increase to 8%;
- the value of industrial permits increased by 17% to \$13 million in July 2015 to bring the year-to-date increase to 87%;
- the value of institutional permits increased by 64% to \$52 million in July 2015 to bring the year-to-date increase to 19%; and
- the total value of non-residential permits increased by 89% to \$240 million in July 2015 to bring the year-to-date increase to 18%.



Non-Residential Permit Values by Location

The figure below shows the value of non-residential permits broken down by the location of the project. Compared with a year ago, the value of permits in July increased in both Regina and Saskatoon as well as the region outside the two cities.

Non-residential building permit values for Regina in the first seven months of 2015 were \$320 million on the strength of the \$100 million July permit for the new stadium. This is an 81% increase from the \$177 million recorded for the same period in 2014.

In Saskatoon, the year-to-date permit values increased by 11% to reach \$249 million in 2015 compared with \$225 million in 2014.

In locations outside Regina and Saskatoon, total permit values for non-residential work were \$228 million in the first seven months of 2015. This is well below the \$275 million for the same period in 2014.

